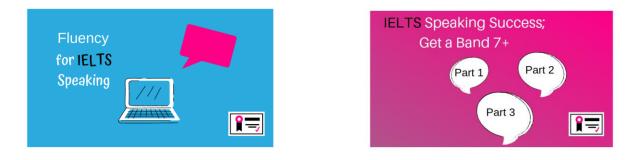


Live Lesson Notes

Personal Finance @Topic_based_vocabulary

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What you will learn in this worksheet:

Useful links Useful vocabulary Discussion about investment Idioms to talk about personal finance

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IELTS Speaking Vocabulary: Money and Finance

"Financial literacy is the confident understanding of concepts including saving, investing and debt"

Here is some useful vocabulary to talk confidently on the **IELTS Speaking topic** of Money and Personal Finance

A budget (n.)

I make a monthly budget I live on a budget of 500 USD per month

To go/be **over budget** = to spend more than you planned

I have gone over budget this month

To **budget** (v.) = to allocate money for something

I will need to budget for a new kitchen this year

budget (adj.) = cheap, economical, low price

We have booked a budget hotel

To **save** (for retirement)

1) to keep money

To save up

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I am saving up to buy a new laptop I am saving up for a new car

2) to spend less

If you buy in bulk (=buy a lot at one time) you save money

To invest (in something) (v.)

I like to **invest in** *stocks and shares* I invest a lot of time and energy in learning English

Investment (n.) Countable or uncountable

An investor (person)

To earn money To make money

Have a salary (monthly payment) Have a wage (weekly payment)

Finance (n.) uncountable

Financial (adj.)

planning security freedom literacy

IELTS Discussion: Investments

An investment is where you buy something and you expect to grow in value. Here are some things to consider when talking about investments

High risk	versus	low risk
Long-term	versus	short-term
Volatile	versus	stable

A key guiding principle of investing is the following:

"Only invest money you can afford to lose"

Investing is about risks and here are some more related collocations:

- Take calculated risks
- Manage the risk well
- Balance high risk and low risk investments

Get a good return on your investment (ROI)

Which is the best investment?

- 1. Works of Art
- 2. Cryptocurrencies (e.g. Bitcoin)
- 3. Stocks
- 4. Gold
- 5. Savings account (bank)
- 6. Real Estate (property / houses)

I think gold is a a safe haven and a good store of value

Stocks are fairly stable and can pay off in the long term

You make a quick win with cryptocurrencies, but it is a volatile market

I would invest in real estate because it tends not to **depreciate** (=fall in value)

A saving account is **stable** but the **interest rate** is so low. That said, it could be a good long-term investment.

IELTS Speaking Idioms about Money and Finance

To be **on a shoestring budget** = with little money to spend

To be **on a tight budget** = with little money to spend

To **tighten your belt** = to be careful with spending money

We don't have much money, so we need to tighten out belts this month

To **make ends meet** = to cope, survive (financially)

It's hard to make ends meet at the end of the month

To be **hard up** = to have little money (temporarily)

I'm a hard at the moment and can't afford to go to the pub

To be broke = to have no money left

To get by = to cope, survive

I can get by until my next pay cheque

A juggling act = something that is difficult to balance

Controlling monthly budgets is a juggling act

Once bitten, twice shy! = A proverb meaning when you try something for the first time and it doesn't work, the second time you are less likely to try it.